



PRESS RELEASE

Network18 Media & Investments Limited

Raghav Bahl (Promoter) to Infuse Rs 200 cr Into Network18 Media & Investments Limited (Network18) at Over 50% Premium

Network18 Board Approves Increase in Foreign Investment to 49%

Promoter's Infusion to Create "Potential Headroom" for a Further 20% Placement: Future Placement Possible with Investors including Overseas Investors

The Board of Network18 Media & Investments Ltd (Network18) today approved a preferential allotment of Secured Optionally Fully Convertible Debentures (SOFCDs) worth Rs 200 cr to RB Holdings (P) Ltd, a company owned 100% by Raghav Bahl and other Promoters. These SOFCDs would be converted into 1,81,81,818 underlying shares of Network18 @ Rs 110/- per share*, which is at a premium of over 50 % to the current market price of the Company, within 18 months from the date of allotment. An EGM has been convened on March 31, 2009 at New Delhi to obtain shareholders' approval for this allotment.

The Board evaluated the recent amendments in FDI Guidelines, and noted that these had opened up fresh opportunities for the Company. It gave an "in principle approval" to increase the foreign investment limit in the Company to 49%, which will come into effect subject to complying with applicable regulatory processes.

The Board noted that the preferential allotment to the promoters had opened up a "potential headroom" that could be used to place more than 20% of the fully diluted equity of the Company to investors including overseas strategic and/or financial investors. Accordingly, the Board approved a further allotment of 2.50 Crore equity shares or other convertible instruments via one or a combination of measures, including a preferential allotment, QIP, FCCBs, ADRs, GDRs or any other equity related instruments.

Network18 Media & Investments Limited

(formerly Network18 Fincap Limited)

Regd. office: 601, 6th Floor, Commercial Tower, Hotel Le-Meridien, Raisina Road, New Delhi- 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120- 4341818, 4341760(D), fax # 95-120- 4324110



The Board believes that the above measures would pave the way to strengthen the balance sheets of all the companies in the Network18 Group.

** Calculated as per the SEBI formula price*

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Further information on the company is available on its website www.network18online.com

ABOUT NETWORK 18

Network18 [BSE: 532798, NSE: Network18] is one of India's leading full play media conglomerates with interests in television, print, internet, filmed entertainment, mobile content and allied businesses. Through its holding in Television Eighteen India Ltd (TV18) [BSE: 532299, NSE: TV-18], Network18 operates India's leading business news television channels, CNBC-TV18 and CNBC Awaaz. It also runs one of India's largest Internet players - Web18, as well as one of India's leading real time financial information and news terminals - Newswire18. TV18 has recently expanded into print with the acquisition of Infomedia, India's leading player in the B2B publishing and printing operations space, and announced a collaboration with Forbes media for the launch of a business magazine in India. Through its holding in ibn18 Broadcast Limited (IBN18) [BSE: 532800, NSE: IBN18], Network18 operates in the general news and entertainment space with leading general news channels CNN-IBN and IBN7 and has launched IBN Lokmat, a Marathi news channel in partnership with the Lokmat group. IBN18 also operates a joint venture with Viacom Inc., called Viacom18 Media Private Limited which houses the MTV, VH1 and Nickelodeon channels in India - as also Studio18, the Group's filmed entertainment operation and recently launched 'Colors', a Hindi general entertainment channel. Additionally, Network18 holds the Group's online & on-air home shopping venture, Homeshop18 and its full spectrum events management venture, E18. For more information, log on to www.network18online.com

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